

Module Outline

Module Title:	ECF (RWM) – Investment Planning (M2)
QF Level:	5
QF Credit:	20 (9 or 15 contact hours, around 180 self-study hours and 2.5 examination hours)
Teaching/Training & Learning Activities:	Training Class
Pre-requisite:	N/A

Module Objective:

This module aims to provide candidates with essential knowledge of financial market operation and universal products in the Hong Kong market. It also introduced the basic concept of portfolio investment theory and risk management.

Module Intended Learning Outcome (MILO) & Unit of Competency (UoC)

Upon completion of the Module, learners should be able to:

MILO1: Acquire thorough understanding of the essence of financial planning services;	<ul style="list-style-type: none"> • 107310L5 • 107311L4
MILO2: Demonstrate comprehensive knowledge of investment products and markets;	<ul style="list-style-type: none"> • 107312L4 • 107518L4 • 107520L4
MILO3: Examine the techniques of securities analysis and investment;	<ul style="list-style-type: none"> • 107543L5 • 106874L5
MILO4: Understand the basic concept of portfolio theory.	<ul style="list-style-type: none"> • 106819L5 • 106820L5 • 106821L5

Assessment Activity

Type of Assessment Activity	MILOs	Weighting (%)
Examination	MILO 1-4	100

Examination Format and Duration

Time allowed: 2.5 hours

The examination consists of 75-100 multiple choice questions.

Syllabus

Chapter 1: Overview of the global and the Hong Kong financial market	
Chapter 2: Securities investments in the global market and national markets	
Chapter 3: Hong Kong financial markets and instruments	
Chapter 4: Securities investment	
1	Overview of the global and Hong Kong securities markets
2	The stock exchange of Hong Kong
3	Securities investment and participants in the Hong Kong securities markets
Chapter 5: Securities analysis	

Recommended Readings

Essential Readings:

1. HKIB Study Guide - ECF (RWM) – Investment Planning

Supplementary Readings:

2. Credit Suisse Global Investments Return Year Book 2015
3. HKMA Annual report 2015 www.hkma.gov/eng/publications
4. SFC Annual Report 2015
5. Martin S. Fridson & Fernando Alvarez (2011). Financial Statement Analysis: A Practitioner's Guide (4th ed.) Wiley
6. Murphy, John J. (1999). Technical Analysis of the Financial Markets: A Comprehensive Guide to Trading Methods and Applications. New York Institute of Finance
7. Kent Matthews, John Thompson, (2014). The Economics of Banking, (3rd ed.) Wiley
8. Shelagh Heffernan (2005). Modern Banking, (1st ed), Wiley
9. E-Learning on HKIB Website: Global Equity Markets
10. E-Learning on HKIB Website: Equity Valuation Models
11. E-Learning on HKIB Website: Stock Index Futures
12. E-Learning on HKIB Website: Equity Swaps
13. E-Learning on HKIB Website: Equity Options
14. E-Learning on HKIB Website: Equity Structured Products

Further Readings:

Chapter 1

15. Ho, Simon S.M., Robert Haney Scott, and Kie Ann Wong, The Hong Kong Financial System: A New Age, 2nd edition, Oxford University Press.
16. Chin Family, 2017. A Quick Guide to Hong Kong's Financial System and Services, Investor Education Centre.
17. Valdez, Stephen, and Philip Molyneux. 2013. An Introduction to Global Financial Markets, Palgrave Macmillan, U.K.

Chapter 2

18. Chin Family, 2017. A Quick Guide to Hong Kong's Financial System and Services, Investor Education Centre.
19. Ho, Simon S.M., Robert Haney Scott, and Kie Ann Wong, The Hong Kong Financial System: A New Age, 2nd edition, Oxford University Press.
20. Markowitz, H.M., 1952, Portfolio Selection, Journal of Finance 7, No. 1, pp 77-91.
21. Valdez, Stephen, and Philip Molyneux. 2013. An Introduction to Global Financial Markets, Palgrave Macmillan, U.K.

Chapter 3

22. Chin Family, 2017. A Quick Guide to Hong Kong's Financial System and Services, Investor Education Centre.
23. Fabozzi, Frank J. 2008. Handbook of Finance: Financial Markets and Instruments, John Wiley & Sons, U.S.A.
24. Ho, Simon S.M., Robert Haney Scott, and Kie Ann Wong, The Hong Kong Financial System: A New Age, 2nd edition, Oxford University Press.

Chapter 4

25. Huang, Flora X., and Horace Yeung, 2014. Chinese Companies and the Hong Kong Stock Market, Routledge, New York.
26. Chin Family, 2017. A Quick Guide to Hong Kong's Financial System and Services, Investor Education Centre.
27. Valdez, Stephen, and Philip Molyneux. 2013 . An Introduction to Global Financial Markets, Palgrave Macmillan, U.K.

Chapter 5

28. Klein, Peter J., and Brian R. Iammartino. 2009. Getting Started in Security Analysis, John Wiley & Sons, New Jersey.

29. Graham, Benjamin, and David Dodd. 2008. Security Analysis, 6th edition, McGraw Hill, U.S.A.
30. Valdez, Stephen, and Philip Molyneux. 2013. An Introduction to Global Financial Markets, Palgrave Macmillan, U.K.

